

## Explanation of variances – pro forma

Name of smaller authority: **ABBEY HILL PARISH COUNCIL**  
 County area (local councils and parish meetings only): **BUCKINGHAMSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	112,682	84,169				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	65,750	68,485	2,735	4.16%	NO		
3 Total Other Receipts	4	4,273	4,269	#####	YES		Ward Cllr grant £200; Warm Places initiative grant £4000; Bank interest £73
4 Staff Costs	11,939	14,075	2,136	17.89%	YES		2hrs per week extra pay (at old rate): £1778; remainder at new rate: £358
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	82,328	62,125	-20,203	24.54%	YES		approx. 50% less on capital projects, total £28,833
7 Balances Carried Forward	84,169	80,727			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	84,169	80,727				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	32,866	37,441	4,575	13.92%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
<b>General reserve</b>			0
			0
<b>Total reserves (must agree to Box 7)</b>			<u><u>0</u></u>