

Explanation of variances – pro forma

Name of smaller authority: **Abbey Hill Parish Council**
 County area (local councils and parishes): **Bucks**

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	79,565	112,682				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	67,768	65,750	-2,018	2.98%	NO		
3 Total Other Receipts	4,011	4	-4,007	99.90%	YES		No VAT reclaim this year - unlike last year (£3,769). No grant
4 Staff Costs	10,387	11,939	1,552	14.94%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	28,275	82,328	54,053	191.17%	YES		More capital projects completed this year, including - Feeder pillar £4,844; Post and Rail £37,110; Tree pits £3,690; extra landscaping £11,656. (£57,300)
7 Balances Carried Forward	112,682	84,169			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	112,682	84,169				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	25,136	32,866	7,730	30.75%	YES		New Post and Rail £7,730
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable